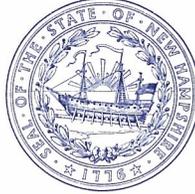


THE STATE OF NEW HAMPSHIRE

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AND SECRETARY
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February 15, 2011

Re: DE 10-315, New England Power Company
Reconciliation of Contract Termination Charges to Granite State Electric Company
d/b/a National Grid
Docket Closure

To the Parties:

On November 19, 2010, New England Power Company (NEPCo) filed its report on the reconciliation of its Contract Termination Charges (CTC) to Granite State Electric Company d/b/a National Grid (National Grid) for the period October 1, 2009 through September 30, 2010. National Grid's retail rate adjustments were approved in Order No. 25,183 (12/22/10). The order states that a separate docket (DE 10-315) would be opened to allow Staff time to conduct a review of the proposed stranded cost charge. On February 4, 2011, Staff filed a memorandum indicating that the documentation provided by National Grid supports the proposed 0.020 cents per kWh stranded cost charge for 2011 and that no adjustments are required.

Inasmuch as no further action on the part of the Commission is required, Docket No. DE 10-315 has been closed.

Sincerely,

A handwritten signature in cursive script, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director